

SIERRA CANYON ASSOCIATION
BUDGET & FINANCE COMMITTEE
Minutes from meeting of
January 2, 2019

Members Present: Debby Mather, Joe Lasby, Marcia Kakiuchi and Dennis Roccaforte. Ray Lee phoned into meeting.

Members Absent: Marcia Kakiuchi

Management Present: Mariah Becker

Call to Order: The meeting was called to order at 4:30 p.m. A quorum was established.

Homeowner Forum: Nine homeowners were present. Zack Schmidt, homeowner, asked to address the budget committee with his proposal to secede from Somersett Homeowners Association. It was agreed this was a board matter, but the committee was willing to stay upon adjournment of the Budget & Finance Committee to hear his proposal.

Approval of Minutes: Motion to approve minutes was done by Joe Lasby and seconded by Ray Lee. The motion was carried with no opposition.

Unfinished Business: None

New Business:

Amended 2019 budget was ratified earlier in the day at 10:00 a.m. The dues for January 2019 are \$103 and beginning February 2019 are \$110. This change is due to wildfire reduction costs.

Financial statements for the period ending November 2018 were reviewed. There were questions regarding increased payroll expense and expenditures on the staff credit card. A motion was made by Debby Mather to hold the unaudited November 2018 financials until consideration of payroll and credit card charges were more clearly detailed. The motion was seconded by Joe Lasby and carried with no opposition.

The November 2018 dashboard was reviewed. A discussion with the homeowners present was facilitated by Ray Lee to further explain the dashboard.

Homeowner Forum: General questions regarding specific cost line items were raised and answered during the course of the meeting.

Next Meeting Date: February 6, 2019 @ 4:30 p.m.

Adjournment: A motion to adjourn at 5:25 p.m. was made by Joe Lasby and seconded by Ray Lee. Motion carried with no opposition.

APPROVED

Committee Member