

Sierra Canyon Association
2014 Budgets
MEMBER RATIFIED 11/29/13

	Operating Budget		Reserve Budget
Revenue			
4010 Homeowner Assessments	\$ 850,200	Anticipated 1/1/14 Beginning Balance	\$ 809,720
4011 Prior Year's Surplus	\$ -	Revenue	
4021 Less Additions to Reserve	\$ (77,281)	Members Contribution*	\$ 77,281
4040 Late Fees	\$ 2,850	Interest Income	\$ (1,709)
4045 Fine Income	\$ -	Total Revenue	<u>\$ 75,572</u>
4060 Misc Income	\$ -		
4070 Bank Interest Operating	\$ 182	Total Expenses (See Note)	<u>\$ 156,589</u>
4601 Developer Social Subsidy	\$ -		
4715 Renter Transfer Fee	\$ 1,850	Anticipated 12/31/14 Balance (104% funded per Study)	\$ 728,703
4725 Rental Income	\$ 1,000		
4730 Snack Bar Sales	\$ -		
4765 Advertising	\$ 19,838		
4700 Resident Program Fees	\$ 53,051	* \$7.09 of the Monthly Assessment of \$78 going to Reserves	
Total Revenue	\$ 851,690		

Expenses

General & Administrative	
5010 Bank Charges	\$ 2,800
5020 Management Fees-AMI	\$ 79,025
5030 Special Projects Admin/add. Contract fees	\$ -
5040 Association Mailings & Notices	\$ 7,500
5042 Advertising - Commission	\$ 8,927
5043 Website Management	\$ 4,300
5044 Office Supplies & Postage	\$ 7,500
5045 Office Network	\$ 8,084
5050 Insurance-Liab/D&O/Umbrella	\$ 20,000
5052 Insurance-Workers Comp	\$ 6,000
5060 Legal Expense	\$ 18,000
5086 Accounting-Audit/Tax Prep	\$ 8,250
5087 Reserve Analysis	\$ 5,000
5088 Bad Debt	\$ 1,081
5090 Fees/Taxes/Licenses/Permits	\$ 744
5095 Tax Expense-Income Tax	\$ 500
5096 Tax Expense - Property Tax	\$ 300
General & Administrative Total	\$ 178,011
Common Area Utilities	
5110 Water-Sewers	\$ 56,805

Note:

^Equipment Electronic (non computer)	\$ 31,500
Equipment Offices-Computer	\$ 10,200
Floor Cover-Carpet	\$ 32,466
^Floor Cover-Carpet Fitness Center	\$ 17,840
Landscape Periodic Renovation	\$ 40,000
Paths-Asphalt Period Repairs	\$ 11,223
Pool Area-Polaris Chem Control	\$ 3,600
Tennis Court Resurfacing	\$ 9,762
Total	<u>\$ 156,589</u>

^Funds available in 2014 but likely will not occur until 2015

5130 Electric	\$	6,672
Common Area Utilities Total	\$	63,477

Maintenance

5519 Maintenance - Painting	\$	1,500
5520 Repairs & Maint -Backflow	\$	1,190
5521 Repairs & Maint Special Projects	\$	-
Maintenance Total	\$	2,690

Landscaping

5600 Landscaping - Non Contract	\$	14,000
5605 Landscaping - Contract Services	\$	74,256
5610 Landscaping Supplies	\$	-
5630 Landscaping-Irrigation Repair	\$	6,000
5660 Landscaping Improvement		
5670 Landscaping-Annual Color	\$	100
Landscaping Total	\$	94,356

Aspen Lodge

5047 Name Badges	\$	1,200
5210 Alarms Monitoring	\$	1,133
5700 Pest Control	\$	1,100
5800 Snow Removal	\$	8,000
5900 Pool Service	\$	1,300
5910 Pool/Supplies/Permits	\$	5,800
6201 Clubhouse Repairs/Maint	\$	14,000
6202 Maintenance - Supplies	\$	6,216
6203 Elevator Service Contract	\$	2,987
6204 Clubhouse Rec Activities	\$	-
6205 Janitorial - Outside Service	\$	37,200
6206 Rec Equipment Maint/Rental	\$	4,000
6208 Office Supplies	\$	7,500
6209 Telephone - Lodge	\$	3,480
6210 Janitorial Supplies	\$	3,400
6211 Gas- Lodge	\$	18,050
6212 Electric - Lodge	\$	36,000
6213 Water-Pool Spa	\$	1,300
6214 Cable TV	\$	3,096
6215 Refreshments	\$	6,780
6216 Trash Disposal	\$	3,370
6218 Maintenance - HVAC	\$	4,500
6225 Office Equipment	\$	4,500
6240 Programs -Developer Funded	\$	-

6245 Activities	\$	2,000
6250 Special Items	\$	4,000
6700 Program Expenses	\$	58,265
6999 Contingency	\$	-
Aspen Lodge Total	\$	239,177
Personnel		
7455 Mileage	\$	240
9000 Payroll Service Expenses	\$	2,674
9005 Payroll Administrative Fee	\$	-
9030 Executive Director	\$	74,099
9031 Fitness Coordinator	\$	36,635
9032 Building Maintenance Worker	\$	9,420
9033 Activities/Admin Coordinator	\$	45,385
9034 Monitors	\$	52,032
9035 Website Mngmngt/IT Technician	\$	11,700
9037 Employee Benefits/Med.	\$	18,258
9155 Employee Relations/Education	\$	2,500
9200 Payroll Taxes	\$	20,136
Personnel	\$	272,530
Pay Increase-Board to Allocate	\$	4,684
Total Expenses Including Programs	\$	854,925
Total Revenue Including Programs	\$	851,690
Net Revenue/ Expenses	\$	(3,235)