

2012 Approved Budget

Board Approved: October 19, 2011

Member Approved: November 16, 2011

2011

2012

2012 ASSESSMENTS @ \$82.00 PER MONTH \$74.80 per month to Operating \$7.20 per month to Reserves	Projected Year End	Approved BUDGET (Based on HO Assessment of \$82/mo)
Revenues		
Prior year(s) surplus returned	\$82,944	estimated See note #1 below
4010 Homeowner Assessments	\$758,500	\$802,452
4021 Less Additions to Reserve	-\$97,851	-\$70,419
4040 Late Fees	\$3,300	\$3,300
4045 Fine Income	\$3,500	\$3,500
4070 Bank Interest	\$425	\$400
4715 Renter Transfer Fee	\$3,200	\$3,200
4725 Rental Income	\$1,200	\$900
4765 Advertising	\$11,500	\$11,000
4700 Resident Program Fees	\$58,000	\$65,000
Total Revenues	\$824,718	\$819,333
Expenses		
General & Administrative		
5010 Bank Charges	\$2,000	\$2,000
5020 Management Fees-AMI	\$66,446	\$68,200
5030 Special Projects Admin/add. Contract fees	\$3,800	\$3,500
5044 Office Supplies & Postage	\$13,500	\$10,000
5040 Mailings	\$5,000	\$6,000
5042 Advertising - Commission	\$5,600	\$4,950
5043 Website Management	\$2,100	\$2,100
5050 Insurance-Liab/D&O/Umbrella	\$20,500	\$22,000
5052 Insurance-Workers Comp	\$4,800	\$4,600
5060 Legal Expense	\$5,000	\$6,000
5086 Accounting-Audit/Tax Prep	\$6,250	\$6,300
5087 Reserve Analysis	\$2,025	\$1,000
5088 Bad Debt	\$14,000	\$12,000
5090 Fees/Taxes/Licenses/Permits	\$350	\$350
5095 Tax Expense-Income Tax	-\$489	\$1,000
5096 Tax Expense - Property Tax	\$300	\$400
General & Administrative	\$151,182	\$150,400
Common Area Utilities		
5110 Water-Irrigation	\$52,000	\$52,000
5130 Electric	\$5,800	\$6,000
Common Area Utilities	\$57,800	\$58,000
Landscaping		
5600 Landscaping - Non Contract	\$18,000	\$14,000
5605 Landscaping - Contract Services	\$75,816	\$76,000
5630 Landscaping-Irrigation Repair	\$14,000	\$12,000
5670 Landscaping-Annual Color	\$300	\$600
Landscaping	\$108,116	\$102,600
Maintenance		
5519 Maintenance - Painting	\$5,000	\$5,000
5520 Repairs & Maint -Backflow	\$1,500	\$1,721
Maintenance	\$6,500	\$6,721
Aspen Lodge		
5210 Alarms Monitoring	\$1,400	\$1,400
5700 Pest Control	\$1,100	\$1,000
5800 Snow Removal	\$5,000	\$6,000
5047 Name Badges	\$1,000	\$1,000
5900 Pool Service	\$800	\$881
5910 Pool/Supplies/Permits	\$4,400	\$5,000

6201 Clubhouse Repairs/Maint	\$11,000	\$12,000
6202 Maintenance - Supplies	\$5,500	\$6,100
6203 Elevator Service Contract	\$2,789	\$2,900
6218 Maintenance - HVAC	\$4,000	\$4,500
6205 Janitorial - Outside Service	\$32,000	\$34,000
6210 Janitorial Supplies	\$5,800	\$4,000
6206 Rec Equipment Maint/Rental	\$3,500	\$4,500
6208 Office Supplies	\$6,100	\$5,000
6225 Office Equipment	\$2,500	\$1,000
6209 Telephone - Lodge	\$3,490	\$3,500
6211 Gas- Lodge	\$20,000	\$24,000
6212 Electric - Lodge	\$36,800	\$40,000
6213 Water-Pool Spa	\$2,100	\$1,700
6214 Cable TV	\$2,680	\$2,800
6215 Refreshments	\$6,300	\$5,000
6216 Trash Disposal	\$3,268	\$3,268
6204 Programs -Resident Funded	\$61,000	\$69,000
6245 Activities	\$4,500	\$2,000
6250 Special Projects **see note	\$3,010	\$18,000
6999 Contingency	\$0	\$14,000
Aspen Lodge	\$230,037	\$272,549

Personnel

9000 Payroll Service Expenses	\$2,540	\$2,700
9005 Payroll Administrative Fee	\$0	\$0
9030 Executive Director	\$76,200	\$77,000
9031 Fitness Coordinator - part time	\$24,000	\$26,000
9032 Building Maintenance	\$9,800	\$10,000
9033 Activities/Administrative Coordinator	\$32,500	\$44,000
9034 Monitors	\$60,000	\$55,000
9037 Employee Benefits	\$16,200	\$18,959
9155 Employee Relations/Education	\$2,000	\$2,000
7455 Mileage	\$300	\$200
9200 Payroll Taxes	\$17,200	\$17,800
Website Technician	\$1,250	\$2,500
Personnel	\$241,990	\$256,159

Total Expenses

\$795,625 \$846,429

Net

\$29,093 (\$27,096)

**** Note: Special Projects
Special Projects under consideration**

- Heater Proofer \$1,800
- Range \$5,000
- Dishwasher \$2,500
- Storage Shelves \$5,600
- Wind screens/shades for back patio \$4,000
- Two elliptical bikes @\$2,500 ea = \$5,000
- Scanning system or Bar Code Reader \$1,000

**NOTE #1: Return of the 2011
projected Surplus of
\$29,093
is expected to offset
the deficit in the
2012 Budget.**

ASSESSMENTS @ \$82.00 PER MONTH

- \$74.80 per month to Operating**
- \$7.20 per month to Reserves**

