

**Sierra Canyon Association**  
**Operating Fund Revenues & Expenses**  
**2009 Budget Summary**  
 Board Approved: October 15, 2008  
 Member Ratified:

**2009 Budget Notes & Assumptions**

# Units	751	
Amount per unit	\$ 99.00	
Reserve per Unit	\$ 13.85	
<b>Revenues</b>		
Homeowner Assessments	892,188	96 units for Phase 9 added
Less Additions to Reserve	(124,782)	Pending reserve study revision
Late Fees	9,000	Conservative estimate
Fine Revenue	1,200	Conservative estimate
Bank Interest	3,000	Based on 3% average yield
Developer Social Subsidy	20,000	
Other Revenues	1,200	Snack Bar, Name Badges, Copies/Faxes
Renter Transfers	2,400	Based on Prior Year Revenue
Rental Income	600	Based on one rentals per month
Advertising Revenue	12,000	Based on reduced newsletter advertisers and rate reduction
Resident Program Fees	68,000	Additional Fitness Classes, 15% increase in residents, more holiday parties
<b>Total Revenues</b>	<b>884,806</b>	
<b>Expenses</b>		
<b>General &amp; Administrative</b>		
Bank Charges	840	Credit Card Fees for activities purchases
Management Fees-AMI	74,349	Proposed 3% increase
Special Projects- Admin	1,800	No Change
Mailings & Newsletters	9,000	Based on 2008 actual mailings
Advertising Commission	5,400	45% of advertising revenue
Office Supplies-AMI	10,800	
Meeting & Board of Director Expenses	600	
Insurance-Liab./D&O/Umbrella	18,500	
Insurance-Workers Comp	-	
Legal	10,000	No Change
Website Management	16,000	Based on existing contract
Accounting Audit/Tax	6,000	
Fees/Licenses/Permits	500	
Tax Expense - Income Tax	4,000	
Reserve Study	2,650	
Bad Debt Expense	3,000	
Property Tax	600	
<b>General &amp; Administrative</b>	<b>164,039</b>	
<b>Common Area Utilities</b>		
Electric- Common Area	2,500	
Water-Irrigation	30,000	
<b>Common Area Utilities</b>	<b>32,500</b>	
<b>Maintenance</b>		
Landscaping - Contract Services	104,040	Village 9 added to existing contract
Landscape - Non Contract	20,000	Tree & shrub care, noxious weed abatement
Landscape - Supplies	1,000	
Landscape - Annual Color	6,000	
Landscaping - Irrigation Repairs	2,400	
<b>Maintenance</b>	<b>133,440</b>	
<b>Aspen Lodge</b>		
Alarms	1,000	
Pest Control	1,200	
Pool Service	1,200	
Pool/Supplies/Permits	6,200	

Maintenance -Aspen Lodge	13,000	
Maintenance - HVAC	4,240	
Maintenance - Supplies	2,100	
Elevator Service Contract	2,628	
Snow Removal	8,000	
Janitorial - Outside Service	37,200	
Janitorial - Supplies	6,000	
Rec Equipment Maint/Rental	5,000	
Office Supplies	3,914	
Office Equipment	3,000	
Refreshments	4,800	
Owner Badges	1,500	
Telephone - Lodge	5,000	
Gas- Lodge	40,020	Based on Prior year usage with 15% increase anticipated
Electric - Lodge	55,200	Based on Prior year usage with 15% increase anticipated
Water-Pool Spa	1,200	
Trash Disposal	3,000	
Cable TV	3,500	
Programs -Resident Funded	68,000	
Programs -Developer Funded	20,000	
Activities	12,000	
<b>Aspen Lodge</b>	<b>308,902</b>	
<b>Personnel</b>		
Payroll Service	2,400	
Personnel Expense	224,074	
Employee Education/Relations	2,100	
Employee Benefit-Health Plan	18,600	
Mileage Reimbursement Expense	600	
Payroll Taxes	21,287	
Employee Bonus	-	
<b>Personnel</b>	<b>269,061</b>	
<b>Contingency &amp; Improvements</b>		
Website termination	6,000	
POOL PUMPS energy efficiency	7,500	
<b>Contingency &amp; Improvements</b>	<b>13,500</b>	
<b>Total Expenses</b>	<b>921,442</b>	
<b>REVENUES OVER EXPENSES</b>	<b>(36,636)</b>	
<b>PRIOR YEAR SURPLUS CARRY FORWARD</b>	<b>36,636</b>	
<b>TOTAL AFTER SURPLUS CARRY FORWARD</b>	<b>-</b>	