

SIERRA CANYON ASSOCIATION
BUDGET & FINANCE COMMITTEE
Minutes from meeting of
July 6, 2018

Members Present: Ray Lee, Debby Mather and Marcia Kakiuchi.

Members Absent: None

Management Present: Monica Rios

Call to Order: The meeting was called to order at 4:30 p.m. A quorum was established.

Homeowner Forum: Three homeowners were present.

Approval of Minutes: Motion to approve minutes was done by Ray Lee and seconded by Debby Mather. The motion was carried with no opposition.

Unfinished Business: None

New Business: Landscape contract bids were discussed

Don Vilelle's resignation from the committee was announced. Ray Lee and Debby Mather interviewed Joe Lasby prior and are recommending to board he be approved to become a member of the Budget & Finance Committee.

Meetings for the 2019 budget preparation and homeowner presentation were determined. They are August 3, August 10, September 7, September 21 and October 5, 2018. All are scheduled at 4:00 p.m.

Financial statements for the period ending May 2018 were reviewed. A motion was made by Debby Mather to accept the unaudited May 2018 financials and seconded by Ray Lee. The motion was carried with no opposition

The June 2018 dashboard was discussed.

Homeowner Forum: General questions regarding specific cost line items were raised and answered during the course of the meeting.

Next Meeting Date: August 3, 2018 @ 4:00 p.m.

Adjournment: A motion to adjourn at 5:35 p.m. was made by Ray Lee and seconded by Debby Mather. Motion carried with no opposition.

APPROVED

Committee Member