

SIERRA CANYON ASSOCIATION  
BUDGET & FINANCE COMMITTEE  
Minutes from meeting of  
June 6, 2018

Members Present: Dennis Pellegrino, Ray Lee and Debby Mather.

Members Absent: Marcia Kakiuchi and Don Vilelle

Management Present: Monica Rios and Mariah Becker

Call to Order: The meeting was called to order at 4:50 p.m. A quorum was established.

Homeowner Forum: Three homeowners were present and no comments made.

Approval of Minutes: Motion to approve minutes was done by Dennis Pellegrino and seconded by Debby Mather.. The motion was carried with no opposition.

Unfinished Business: An informal review of the 2018 reserve fund and operating fund was done prior to the formal Budget and Finance Committee meeting.

New Business: Financial statements for the period ending April 2018 were reviewed. A motion was made by Debby Mather to accept the unaudited April 2018 financials and seconded by Dennis Pellegrino. The motion was carried with no opposition

The May 2018 dashboard was discussed with emphasis on event revenue. It was clarified the committee recommends events "break even" and not produce a profit.

Homeowner Forum: General questions regarding specific cost line items were raised and answered during the course of the meeting.

Next Meeting Date: July 6, 2018 @ 4:30 p.m.

Adjournment: A motion to adjourn at 5:36 p.m. was made by Dennis Pellegrino and seconded by Debby Mather. Motion carried with no opposition.

APPROVED,

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Committee Member

